

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS**

JULY 15, 2019----APPLICATION ACTIVITY REPORT 19-14

**ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING JULY 12, 2019**

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER MERGER

<u>Application Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
Charter 1611	Security Bank & Trust Company 735 11 th Street East Glencoe, MN 55336 McLeod County	State Bank of Hamburg 591 Park Avenue Hamburg, MN 55339 Carver County Charter 529	Effective 7/12/2019
Charter 1801	Pioneer Bank 301 Main Street Mapleton, MN 56065 Blue Earth County	The Nicollet County Bank of Saint Peter 220 South Third Street Saint Peter, MN 56082 Nicollet County Charter 1821	Accepted 7/12/2019

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 500 Relocation	Sterling State Bank 1419 1 st Avenue S.W. Austin, MN 55912 Mower County Charter 1686	4200 Badger Hills Drive NW Rochester, MN 55901 Olmsted County	Effective 7/1/2019

Sterling State Bank relocated detached facility (DF 500) from its current location at 5600 Highway 52 N, to 4200 Badger Hills Drive NW within Rochester, MN.

85 7TH PLACE EAST, SUITE 280 / ST. PAUL, MINNESOTA 55101-2198 / TELEPHONE: 651/539-1714 / FAX: 651/539-1548

E-MAIL: FINANCIAL.COMMERCE@STATE.MN.US

WEB SITE: WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE

AN EQUAL OPPORTUNITY EMPLOYER

JULY 15, 2019 APPLICATION ACTIVITY REPORT 19-14 (continued)

DF 510 Relocation	Lake Area Bank 12790 First Avenue North Lindstrom, MN 55045 Chisago County Charter 1222	808 W Broadway, Suite D Forest Lake, MN 55025 Washington County	Effective 7/1/2019
----------------------	---	---	-----------------------

Lake Area Bank relocated DF 510 from its current location of 91 South Lake Street to 808 W Broadway, Suite D within Forest Lake, MN.

DF 1412 De Novo	Fidelity Bank 7600 Parklawn Avenue Edina, MN 55435 Hennepin County Charter 1719	12270 Nicollet Avenue S Burnsville, MN 55337 Dakota County	Withdrawn 7/1/2019
--------------------	---	--	-----------------------

DF 1427 Merger	Security Bank & Trust Company 735 11 th Street East Glencoe, MN 55336 McLeod County Charter 1611	591 Park Avenue Hamburg, MN 55339 Carver County	Effective 7/12/2019
-------------------	---	---	------------------------

DF 1429 Relocation	Pioneer Bank 301 Main Street Mapleton, MN 56065 Blue Earth County Charter 1801	220 South Third Street Saint Peter, MN 56082 Nicollet County	Accepted 7/12/2019
-----------------------	--	--	-----------------------

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

CREDIT UNION

MERGER

<u>Charter Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
CU 787	St Cloud Financial 1716 pine Cone Road South Sartell, MN 56377 Benton County	Starcor Credit Union 14267 Bank Street Becker, MN 55308 Sherburne County CU 230	Effective 7/1/2019

Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.